What will we cover?

- Governance
- Risk Management
  - People
  - Assets
  - Commodity
- Performance
What governs our Utility?

- Post-Secondary Learning Act
- Public Utilities Act
Why are we in the Utilities business?

- Reliability
- Cost-Savings
Utilities Information Session

A team of people . . .

- Number and types
- Challenges
- Specialized expertise
Physical Assets

• Heating Plant
• Cooling Plant on the River
• High Voltage Electrical Plant
• Cooling Plant on Campus
• Distribution System
Financials

• Financial Model
• Reserves
How do we purchase natural gas?

- Close to market
- Shorter term contracts
- Use Gas Alberta
How do we purchase power?

• Combination of physical, financial hedges to control power prices
• Long-term financial contracts
• Flexible generating plant
Results?

• In a deregulated environment

• Other institutions
Institutional Comparison: Power ($/MWh)